

# **EXHIBIT 55**

Minutes of a Special Meeting of the Board of  
Directors of The Sherry-Netherland, Inc. held on  
Wednesday, March 4, 2015 at 5:30 p.m. via  
teleconference, pursuant to Notice of Meeting duly  
given.

PRESENT:

ABSENT:

Mary Boies  
Wendy Carduner  
Edward L. Gardner  
Arnold Gumowitz  
Michael J. Horvitz  
Ira A. Lipman  
Frederick M. Seegal  
Paul Teirstein

Marjorie Fisher

constituting a quorum of the members of the Board of Directors (the "Board") of the Corporation. Also present by invitation were Michael Ullman, Executive Vice President of the Corporation, Richard Siegler, Secretary of the Corporation and Eva Talel, counsel to the corporation.

Mr. Horvitz acted as Chairman of the meeting and Mr. Siegler acted as Secretary.

The meeting was reconvened from yesterday's Board meeting as had been agreed upon by Board members. Mr. Horvitz reported that since yesterday's meeting, he was in receipt from counsel for Genever Holdings LLC, the prospective purchaser of the 18th Floor and Maid's Rooms 719 and 2219, of a bank statement from UBS showing that the principal owner of the purchaser Miles Guo, also known as, Kwok Ho Wan, also known as Miles Kwok, had a bank account with UBS which contained liquid assets in an amount sufficient to give Mr. Horvitz comfort that Mr. Kwok met the Board's financial standards, together with an opinion of Stevenson, Wan & Co., a legal firm in Hong Kong indicating that access to the account was available to either Mr. Kwok Ho Wan or one other person. Based upon these documents, Mr. Horvitz said that he was satisfied that the purchaser had adequate financial resources to become a shareholder of the Corporation assuming the Board's previously discussed requirement that he place a security deposit with the Corporation equal to five years' annual maintenance for the three units being acquired.

Following the discussion of the purchaser's finances, Mr. Horvitz reported that since yesterday he had the opportunity to speak with Mr. C. Y. Lee who is architect from Taiwan and acquainted with Mr. Horvitz. Mr. Lee said that he has known Miles Kwok for twenty years. He described him as "100% perfect." Mr Lee said that he would have no worries about Mr. Kwok as a neighbor in the apartment building. He said that he expects Mr. Kwok will spend considerable time in the U.S. Mr. Horvitz said that Mr. Lee had designed at least two major buildings for Mr. Kwok, one of the which is the Pangu Plaza in Beijing, so therefore he is not entirely independent or objective, but his recommendation was very positive and without reservations.

Other Board members were given the opportunity to comment upon the materials discussed by Mr. Horvitz. After discussion, upon motion duly made, seconded and unanimously carried, it was

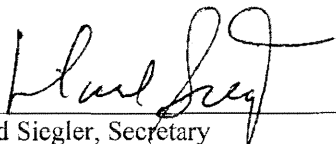
RESOLVED, that the board does hereby approve the purchase of the 18th Floor apartment and Maid's Rooms 719 and 2219 by Genever Holdings LLC, subject to the purchaser entering into the execution of certain documents to be prepared by

counsel for the Corporation including a personal guaranty of Mr. Kwok, an occupancy agreement with respect to use of the apartments and a security deposit agreement equal to five years' current maintenance charges for all of the units and to be replenished periodically if drawn down; and it was further

RESOLVED, that the Board does authorize and approve the consolidation of all heretofore existing apartments on the 18th Floor into a single unit to be known as Apartment 1801; and it was further

RESOLVED, that the proper officers of the Corporation be and they hereby are authorized, directed and empowered to execute such documents and to take such acts as may be appropriate or necessary, with and upon the advice of counsel for the Corporation, to carry out the intent and purpose of the foregoing resolution.

There being no further business to come before the meeting, the meeting was adjourned at 6:00 p.m.

  
Richard Siegler, Secretary